

Year 12 Accounting Worksheet 4

Credit Journals

(Note: Answer the following questions in your activity book)

Pitox operates a Grocery Shop in Sawani. The following is a summary of his credit transactions during the month of December, 2020.

Date	Particulars	\$
Dec 10	Sold goods to Jonah	150
	Bough goods from Jone	100
17	Issued tax invoice to Kam	140
	Received tax invoice from Lina	90
	Received credit note from Jonah	50
	Issued credit note to Jone	30
22	Issued tax invoice to Jonah	200
	Sold goods on credit to Kam	150
	Bought goods on credit from Jone	180
25	Kam returned goods	40
28	Returned goods to Lina	25
31	Purchased goods from Jone	120

Required:

Prepare the following credit journals for Pitox Grocery Shop:

- (a) Sales Journal **(2 marks)**
- (b) Purchases Journal **(2 marks)**
- (c) Sales Returns Journal **(1 mark)**
- (d) Purchases Returns Journal **(1 mark)**